

RATE LOCK PROCEDURES



Sagicor Life Insurance Company will apply a Rate Lock on eligible transfers, 1035 exchanges and cash with application transactions. The Rate Lock is based on the better of the Cap, Participation rate, declared rate and fixed interest rates in effect on the Application Signature Date or the Effective Date.

Agent appointment paperwork can be submitted concurrently with the application, *in most states*, to qualify for a Rate Lock. Please note that this does not apply to pre-appointment states (including, but not limited to Florida, Georgia and Pennsylvania). The agent appointment paperwork must be signed no later than the Application Signature Date to qualify for a Rate Lock. We encourage agents to get appointed prior to the Application Signature Date, as Sagicor does not require a piece of business to be appointed. For any appointment or state specific questions, please contact Sagicor Producer Appointment at 888-724-4267, extension 4660 or ProducerAppointment@SagicorLifeUSA.com.

If all applicable annuity suitability, product and index training are NOT completed prior to the Application Signature Date, it will delay processing and additional client signatures will be required prior to issue. To complete product training, log in to www.sagicoragent.com, go to *Training Center* and select the applicable training.

Products that qualify for a Rate Lock:

- WealthCare Indexed Single Premium Universal Life
- Milestone Multi-Year Guaranteed Annuity

Indexed annuity contracts and indexed life policies are issued with an Effective Date of the 1st, 5th, 10th, 15th, 20th and 25th of each month. These dates are referred to as “allocation dates”. All other annuity contracts are issued on a daily basis Monday through Friday, excluding the 29th, 30th and 31st.

In order to issue an annuity contract or life insurance policy, all requirements must be received in good order, including premium. Outstanding requirements will delay policy issue and may impact a Rate Lock.

In Good Order for Policy Issue includes:

- The producer is properly licensed and appointed for the state in which the application is signed, and all required training has been completed.
- Application is complete and all required forms are properly completed, including Acknowledgement and Affirmation form, if applicable.
- Funds are received.

Until a contract or policy is issued, and while any requirement remains outstanding, Sagicor Life Insurance Company reserves the right to close out an application file and return all funds received to date. If Sagicor Life Insurance Company elects to close out an application file, the application is considered void and will not be eligible for a Rate Lock.

Important note regarding indexed life and annuity products: Initial interest rates are subject to change at any time and are based on the interest rates assigned under terms as stated in the first paragraph above.

For more information, please contact the Producer Resource Center at our toll-free number **888-724-4267, extension 4680** or email [**PRC@SagicorLifeUSA.com**](mailto:PRC@SagicorLifeUSA.com).

Your clients do not participate in the performance of any securities investment. Credited interest, if any, is limited by the application of interest rate caps and participation rates. Indexes are unmanaged and index returns do not reflect dividends. Your clients do not receive index or iShares returns.

Products issued by Sagicor Life Insurance Company. Home Office: Scottsdale, AZ. Products not available in all states, and state variations may apply. Sagicor does not provide tax or estate planning advice. Your client(s) should consult with their tax advisor(s). Annuities and life insurance products have limitations and restrictions, including surrender charges. Sagicor issues other fixed annuities and life insurance products with similar features, benefits, limitations and restrictions. Contact Sagicor for more information. Policy Forms: ICC173008, 3008, 3008CA, 3008FL, and 3008ND.

Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of October 20, 2023. Rating and guarantees based on the claims-paying ability of Sagicor Life Insurance Company.