

Sagicor's WealthCare Indexed Single Premium Universal Life Insurance

STRATEGY OVERVIEW



LIFE INSURANCE COMPANY

WealthCare offers five Bonus Crediting Strategies. The Declared Rate Bonus Strategy credits interest daily, based on a fixed rate declared by Sagicor each year. The rate is guaranteed never to be lower than 1.0%.

Four strategies track the movement of an index or a blend of indices, and provide annual interest crediting on a point-to-point basis, subject to a maximum interest rate ceiling (CAP) or participation rate (PAR). Each strategy offers upside credited interest opportunities with no risk of market losses.

- The S&P 500® Index Bonus CAP Strategy
- The Global Multi-Index Bonus PAR Strategy
- The S&P 500® Index Bonus HIGH CAP Strategy
- The Global Multi-Index Bonus HIGH PAR Strategy

The following examples are only intended to show how WealthCare and its components are designed. The product and its strategies did not exist for all time periods exhibited. Index and strategy performance shown are not what you should expect when purchasing this product, and they are not intended to project future performance. The participation rates and interest rate caps limit the gain of the index credited to the policy. In any given contract year, an Index Bonus Strategy will not credit less than 0% due to negative market performance.

How have index returns and Interest Crediting Strategies performed over the last 20 years, had the strategies existed for the time periods shown?

The following table illustrates the performance of each strategy based on actual historical index performance for the year ending December 31, 2001, through December 31, 2020.

20 Years of Actual Historical Index Performance and Hypothetical Strategy Credited Interest

Year Ending	Hypothetical Strategy Credited Interest					Actual Historical Performance of the Indices					
	S&P 500® Index Bonus CAP Strategy	S&P 500® Index Bonus HIGH CAP Strategy	Global Multi-Index Bonus PAR Strategy	Global Multi-Index Bonus HIGH PAR Strategy	Declared Rate Bonus Strategy	S&P 500® Index	Index Growth	EURO STOXX 50® Index	Index Growth	Hang Seng® Index	Index Growth
12/31/2020	2.25%	7.50%	11.00%	2.94%	3.82%	3,756.07	16.26%	3,552.64	-5.22%	27,231.13	-3.40%
12/31/2019	2.25%	7.50%	11.00%	11.86%	15.42%	3,230.78	28.88%	3,748.47	24.89%	28,189.75	9.07%
12/31/2018	2.25%	0.00%	0.00%	0.00%	0.00%	2,506.85	-6.24%	3,001.42	-14.34%	25,845.70	-13.61%
12/31/2017	2.25%	7.50%	11.00%	9.43%	12.26%	2,673.61	19.42%	3,503.96	6.49%	29,919.15	35.99%
12/31/2016	2.25%	7.50%	9.54%	2.53%	3.29%	2,238.83	9.54%	3,290.52	0.70%	22,000.56	0.39%
12/31/2015	2.25%	0.00%	0.00%	0.00%	0.00%	2,043.94	-0.73%	3,267.52	3.85%	21,914.40	-7.16%
12/31/2014	2.25%	7.50%	11.00%	3.16%	4.10%	2,058.90	11.39%	3,146.43	1.20%	23,605.04	1.28%
12/31/2013	2.25%	7.50%	11.00%	10.38%	13.49%	1,848.36	29.60%	3,109.00	17.95%	23,306.39	2.87%
12/31/2012	2.25%	7.50%	11.00%	7.71%	10.02%	1,426.19	13.41%	2,635.93	13.79%	22,656.92	22.91%
12/31/2011	2.25%	0.00%	0.00%	0.00%	0.00%	1,257.60	0.00%	2,316.55	-17.05%	18,434.39	-19.97%
12/31/2010	2.25%	7.50%	11.00%	2.86%	3.71%	1,257.64	12.78%	2,792.82	-5.81%	23,035.45	5.32%
12/31/2009	2.25%	7.50%	11.00%	14.24%	18.51%	1,115.10	23.45%	2,964.96	21.14%	21,872.50	52.02%
12/31/2008	2.25%	0.00%	0.00%	0.00%	0.00%	903.25	-38.49%	2,447.62	-44.37%	14,387.48	-48.27%
12/31/2007	2.25%	3.53%	3.53%	5.83%	7.58%	1,468.37	3.53%	4,399.72	6.79%	27,812.66	39.31%
12/31/2006	2.25%	7.50%	11.00%	9.09%	11.82%	1,418.30	13.62%	4,119.94	15.12%	19,964.72	34.20%
12/31/2005	2.25%	3.00%	3.00%	4.40%	5.71%	1,248.29	3.00%	3,578.93	21.28%	14,876.43	4.54%
12/31/2004	2.25%	7.50%	8.99%	4.60%	5.98%	1,211.92	8.99%	2,951.01	6.90%	14,230.14	13.15%
12/31/2003	2.25%	7.50%	11.00%	12.44%	16.17%	1,111.92	26.38%	2,760.66	15.68%	12,575.94	34.92%
12/31/2002	2.25%	0.00%	0.00%	0.00%	0.00%	879.82	-23.37%	2,386.41	-37.30%	9,321.29	-18.21%
12/31/2001	2.25%	0.00%	0.00%	0.00%	0.00%	1,148.08	-13.04%	3,806.13	-20.25%	11,397.21	-24.50%

What are Sagicor's current WealthCare strategies and rates?

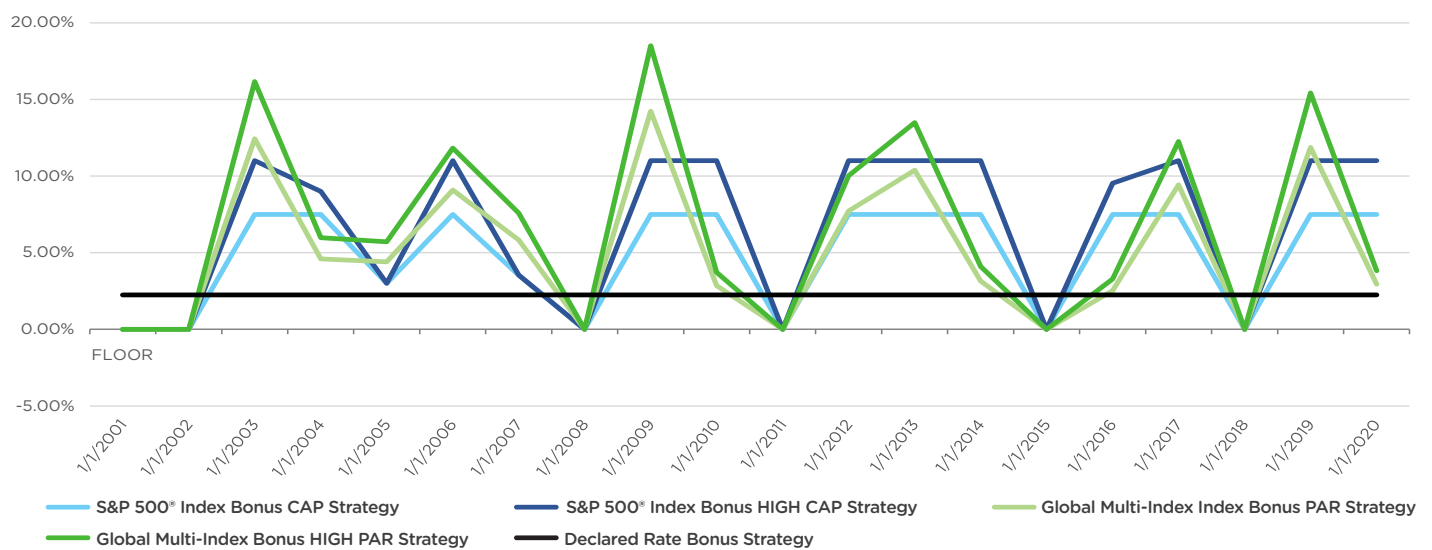
Strategy Options

S&P 500® Index Bonus CAP Strategy	7.50% Initial Cap
Global Multi-Index Bonus PAR Strategy	50.00% Initial Participation Rate
S&P 500® Index Bonus HIGH CAP Strategy	11.00% Initial Cap
Global Multi-Index Bonus HIGH PAR Strategy	65.00% Initial Participation Rate
Declared Rate Bonus Strategy	2.25% Initial Declared Rate

How would interest crediting compare by strategy over the past 20 years?

This mountain chart shows annual credited interest over the past 20 years for each WealthCare strategy.

20 Years of Actual Historical Index Performance and Hypothetical Strategy Credited Interest



1-year Annual Average Interest Crediting Over a 20-year Period

S&P 500® Index Bonus CAP Strategy	4.91%
Global Multi-Index Bonus PAR Strategy	6.24%
S&P 500® Index Bonus HIGH CAP Strategy	6.67%
Global Multi-Index Bonus HIGH PAR Strategy	8.07%

How would a down market affect the interest credited for the Global Multi-Index Bonus PAR and HIGH PAR Strategies?

The credited rate of both strategies is calculated using 50% of the index return of S&P 500® Index, plus 30% of the index return of the EURO STOXX 50® Index, plus 20% of the index return of the Hang Seng® Index, and applying a hypothetical participation rate, which is 50% for the Global Multi-Index Bonus PAR Strategy and 65% for the Global Multi-Index Bonus HIGH PAR Strategy.

Example with Negative Index Performance				Participation Rate	
				50%	65%
S&P 500® Index	-6.24%	50%	-3.12%		
EURO STOXX 50® Index	-14.34%	30%	-4.30%		
Hang Seng® Index	-13.61%	20%	-2.72%	PAR	HIGH PAR
Total Interest Credit				-5.07%	-6.59%

Global Multi-Index Bonus PAR Strategy Calculation:
 $(-3.12\% + -4.30 + -2.72) \times .50$ (50% Participation Rate) = -5.07%

Global Multi-Index Bonus HIGH PAR Strategy Calculation:
 $(-3.12\% + -4.30 + -2.72) \times .65$ (65% Participation Rate) = -6.59%

Even in a down market, your credited interest will never be less than 0%.*

These hypothetical calculations are for illustrative purposes only. They are not intended to predict or project any actual results. The Global Multi-Index Bonus Strategy has been in existence for less than 10 years. The S&P 500®, Euro Stoxx 50® and Hang Seng® Indices that are the basis of the Global Multi-Index Bonus Strategies have been in existence for longer than 10 years. To show how the Global Multi-Index Bonus Strategy credited rate is calculated, the 2018 Index Return was used for each index stated above.

How would an up market affect the interest credited for the Global Multi-Index Bonus PAR and HIGH PAR Strategies?

The credited rate of both strategies is calculated using 50% of the index return of S&P 500® Index, plus 30% of the index return of the EURO STOXX 50® Index, plus 20% of the index return of the Hang Seng® Index, and applying a hypothetical participation rate, which is 50% for the Global Multi-Index Bonus PAR Strategy and 65% for the Global Multi-Index Bonus HIGH PAR Strategy.

Example with Positive Index Performance				Participation Rate	
				50%	65%
S&P 500® Index	16.26%	50%	8.13%		
EURO STOXX 50® Index	-5.22%	30%	-1.57%		
Hang Seng® Index	-3.40%	20%	-0.68%	PAR	HIGH PAR
Total Interest Credit				2.94%	3.82%

Global Multi-Index Bonus PAR Strategy Calculation:
 $(8.13\% + -1.57 + -0.68) \times .50$ (50% Participation Rate) = 2.94% credited interest*

Global Multi-Index Bonus HIGH PAR Strategy Calculation:
 $(8.13\% + -1.57 + -0.68) \times .65$ (65% Participation Rate) = 3.82% credited interest*

Even in a down market, your credited interest will never be less than 0%.*

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* Credited interest, if any, is based on a combination of index performance, caps/participation rates then in effect, and other internal factors. Index performance fluctuates with stock market performance. Credited rates are subject to change.

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Sagicor is rated “A-” (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of September 11, 2020. Rating based on claims-paying ability of issuing insurer.