

One powerful policy that can meet many client goals

Sagicor's WealthCare Indexed Single Premium Universal Life Insurance



Clients in or near retirement need solutions that can evolve with their changing needs — for 20 or more years. While your clients may have CDs, annuities, and bonds in their retirement portfolios, it may be time to consider an insurance asset that can help address the needs of today's retirees.

WealthCare meets multiple client needs — all in one product

Give your clients financial flexibility for whatever the future may bring with one powerful solution that provides:



Legacy protection with a lifetime guaranteed death benefit¹



A guaranteed return of premium² from day one



Growth opportunities from a choice of indexed strategies with downside protection



A financial resource in the event of chronic or terminal illness — with no additional cost or underwriting³



A tax-efficient way to transfer wealth⁴

We make the application process faster and easier with Accelewriting[®], and your clients never have to complete a telephone or senior supplement interview.⁵

How WealthCare can help your clients



Meet Jenny

- Age 65
- Risk-averse, with cash on sidelines
- She and her husband run a small business.

Jenny's objectives:

She's ready to take the next step for the future, ensuring that her husband can be financially secure if something would happen to her, and establishing a plan for care.

Her financial needs:

- Having a solution that offers protection and flexibility
- Making sure she has coverage if she would need care
- Maintaining control of her assets if she needed access to cash

After meeting with her financial professional, Jenny chooses:

- A \$100,000 single premium WealthCare policy
- The Global Multi-Index Bonus HIGH PAR Strategy

The benefits of diversifying a retirement portfolio with a WealthCare policy

Knowing that Jenny’s objectives have changed, her financial professional suggests that she add another asset to her portfolio that can provide the benefits she’s looking for.

Jenny’s \$100,000 portfolio allocation		
Sagikor’s WealthCare Indexed Single Premium Universal Life Insurance Policy		
	Guaranteed	Current
The value of her legacy asset if Jenny dies		
End of Year 1	\$231,546 (federal income tax-free)	\$232,752 (federal income tax-free)
End of Year 20	\$186,335 (federal income tax-free)	\$207,682 (federal income tax-free)
If Jenny cancels		
Day 1	\$100,000	\$100,000
End of Year 20	\$100,000	\$152,387
If Jenny suffers a chronic health problem making her incapable of performing 2 of the 6 Activities of Daily Living ⁶ without assistance		
Available Cash Resource for Chronic Illness End of Year 1	\$206,546⁷ (federal income tax-free)	\$207,752⁷ (federal income tax-free)
Available Cash Resource for Chronic Illness End of Year 20	\$161,335⁷ (federal income tax-free)	\$182,682⁷ (federal income tax-free)

Jenny’s Chronic Illness Benefit will be paid out in 48 equal monthly installments. A \$250 administrative fee will be deducted from the first installment.

Illustration assumes \$100,000 single premium policy for a female client, age 65, Preferred Non-tobacco risk class, 100% allocation in the Global Multi-Index Bonus HIGH PAR Strategy, featuring an 65% participation rate, 5.91% assumed interest rate, and a 1% annual account value charge. The Global-Multi Index is made up of 50% S&P 500®, 30% EURO STOXX® and 20% Hang Seng. The 5.91% assumed illustrated rate complies with industry AG 49-A regulations.

Since this policy is a Modified Endowment Contract (MEC), if your client takes policy loans or withdrawals, any gains will be taxed. Loans and withdrawals taken before age 59 ½ will also be subject to a 10% penalty.

WealthCare can add value to your client's retirement portfolio.

Consider some of the key differences between the benefits of a WealthCare policy and those of a CD.

Benefits	WealthCare	CD
Guarantee of principal	Yes	Yes
Liquidity with the ability to access cash	Yes	Yes
Tax-deferred growth potential	Yes	No
Federal income tax-free wealth transfer ⁸	Yes	No
Avoids probate	Yes	No
A tax-efficient cash resource for chronic or terminal illness ⁹	Yes	No
FDIC insured	No	Yes

When diversifying your client's portfolio, some assets may provide more tax advantages than others. With life insurance, your clients can experience tax-deferred growth opportunities to build cash value and transfer wealth tax-efficiently. Growth in a nonqualified CD is taxable annually as income, and interest earned on an inherited CD is subject to federal income tax.¹⁰

For more information about planning with WealthCare, please contact us at 888-724-4267, ext. 4680, or email PRC@SagicorLifeUSA.com.

¹ The policy is guaranteed not to lapse if there is no indebtedness. Indebtedness could cause the policy to lapse.

² Less any indebtedness, withdrawals and benefit payments.

³ Chronic illness is not available on Standard risk classes, but terminal illness is available.

^{4,8} Insurance death benefits are generally free from federal income tax. This information is based on our understanding of current applicable tax laws and is not intended as legal or tax advice. We suggest that your client consults their accountant, attorney or tax advisor.

⁵ Issuance of the policy may depend upon the answers to the health questions in the application.

⁶ Activities of Daily Living are: bathing, eating, dressing, toileting, maintaining continence and getting in and out of a chair or bed.

^{7,9} Tax free chronic and terminal illness benefits only apply if the insured is owner of the policy. For any other ownership, chronic and terminal benefits may be taxable. Clients should consult their tax advisor. Chronic illness benefit will be paid out in 48 equal monthly installments. A one-time administration fee equaling the lesser of \$250 or the maximum allowed by state law will be deducted from the first payment.

¹⁰ Bankrate®, "Inheriting CD can add to taxes".

The S&P 500 Index is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”), and has been licensed for use by Sagicor Life Insurance Company (Sagicor). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Sagicor. Sagicor’s Product(s) are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

The EURO STOXX 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland and/ or its licensors (“Licensors”), which is used under license. The Products based on the Index are in no way sponsored, endorsed, sold or promoted by STOXX and its Licensors and neither of the Licensors shall have any liability with respect thereto.

The Hang Seng® Index (the “Index”) is published and compiled by HSI Services Limited pursuant to a license from Hang Seng Data Services Limited. The mark(s) and name(s) Hang Seng Index are proprietary to Hang Seng Data Services Limited. HSI Services Limited and Hang Seng Data Services Limited have agreed to the use of, and reference to, the Index by SAGICOR LIFE INSURANCE COMPANY in connection with the Sagicor Product(s) (the “Product”), **BUT NEITHER HSI SERVICES LIMITED NOR HANG SENG DATA SERVICES LIMITED WARRANTS OR REPRESENTS OR GUARANTEES TO ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON (i) THE ACCURACY OR COMPLETENESS OF ANY OF THE INDEX AND ITS COMPUTATION OR ANY INFORMATION RELATED THERETO; OR (ii) THE FITNESS OR SUITABILITY FOR ANY PURPOSE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT; OR (iii) THE RESULTS WHICH MAY BE OBTAINED BY ANY PERSON FROM THE USE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT FOR ANY PURPOSE, AND NO WARRANTY OR REPRESENTATION OR GUARANTEE OF ANY KIND WHATSOEVER RELATING TO THE INDEX IS GIVEN OR MAY BE IMPLIED.** The process and basis of computation and compilation of any of the Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by HSI Services Limited without notice. **TO THE EXTENT PERMITTED BY APPLICABLE LAW, NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY HSI SERVICES LIMITED OR HANG SENG DATA SERVICES LIMITED (i) IN RESPECT OF THE USE OF AND/OR REFERENCE TO ANY OF THE INDEX BY SAGICOR LIFE INSURANCE COMPANY IN CONNECTION WITH THE PRODUCT; OR (ii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES OR ERRORS OF HSI SERVICES LIMITED IN THE COMPUTATION OF THE INDEX; OR (iii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES, ERRORS OR INCOMPLETENESS OF ANY INFORMATION USED IN CONNECTION WITH THE COMPUTATION OF THE INDEX WHICH IS SUPPLIED BY ANY OTHER PERSON; OR (iv) FOR ANY ECONOMIC OR OTHER LOSS WHICH MAY BE DIRECTLY OR INDIRECTLY SUSTAINED BY ANY BROKER OR HOLDER OF THE PRODUCT OR ANY OTHER PERSON DEALING WITH THE PRODUCT AS A RESULT OF ANY OF THE AFORESAID, AND NO CLAIMS, ACTIONS OR LEGAL PROCEEDINGS MAY BE BROUGHT AGAINST HSI SERVICES LIMITED AND/OR HANG SENG DATA SERVICES LIMITED** in connection with the Product in any manner whatsoever by any broker, holder or other person dealing with the Product. Any broker, holder or other person dealing with the Product does so therefore in full knowledge of this disclaimer and can place no reliance whatsoever on HSI Services Limited and Hang Seng Data Services Limited. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and HSI Services Limited and/ or Hang Seng Data Services Limited and must not be construed to have created such relationship.

Insurance and annuities issued by Sagicor Life Insurance Company. Home office: Scottsdale, AZ. Products may have limitations and restrictions including surrender charges and market value adjustments and are not available in all states. Guarantees are based on the claims-paying ability of Sagicor. Sagicor does not provide tax or estate planning advice. Consult tax advisor(s). Policy Forms: ICC191021, ICC196069, ICC196070, ICC196073 and 1021FL.

Sagicor is rated “A-” (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of September 11, 2020. Rating based on claims-paying ability of issuing insurer.

Insurance Professional Only. No Public Distribution.