

Cost-efficient ways to help protect the future of your business

BUSINESS PLANNING SOLUTIONS FUNDED WITH SAGE TERM LIFE INSURANCE



You've worked hard to build a prosperous business, so it's important to protect it. In conjunction with your business' tax and legal team, an insurance professional can help, because what you may not realize is that business protection is not just property and liability insurance. It's the financial security of using a buy-sell agreement funded with life insurance so your business can mitigate against the loss of an owner. Life insurance can also help ensure growth of your business by enabling you to secure loans to purchase equipment and expand.

An affordable solution and flexibility to make changes

Sage Term is cost-efficient life insurance that can help you accomplish your business protection goals now — while giving you flexibility for the future. Getting coverage is fast and easy, and when you want to make changes, you can convert to a Sagicor permanent life insurance policy that offers cash value.

These hypothetical examples demonstrate how business owners, like you, rely on term life insurance as a part of their business protection and continuation plans.



Meet Josh and Ryan

Age 30, launching a dental practice

Josh and Ryan recently signed a property lease, and also incurred significant expenses for dental and X-ray equipment.

The needs of the business:

- A buy-sell agreement to help ensure that their practice can continue if one of the two owners would die
- Affordable life insurance coverage to fund the buy-sell agreement
- When cash flow improves, the potential to convert to a permanent cash value life insurance policy to supplement the owners' retirement income

The solution: Sage Term to fund their buy-sell agreement

Josh and Ryan will purchase a 20-year level premium Sage Term policy on each other. If either Josh or Ryan would die prematurely, the business will have additional financial resources to continue without disruption to their clients or their families.

Coverage amount for each policy

\$1 million

For the next 20 years, Josh and Ryan will each pay monthly premiums — guaranteed never to increase

Less than \$45/month*

* Monthly bank draft payments of \$44.78. This hypothetical example assumes each male is age 30, Preferred Non-Tobacco, Sage Term 20-Year Term Life Insurance.



Meet Tina

Age 45, sole owner of a catering company

Tina has been in business for 10 years, and she's ready to expand into a larger facility and purchase additional equipment.

Her business needs:

- The ability to secure a \$250,000 loan for expansion
- \$250,000 of life insurance coverage for 15 years to meet the lender's loan requirements
- An efficient way to obtain life insurance and fulfill policy collateral assignment — a contingency of loan approval

The solution: Sage Term to satisfy loan requirements

Sage Term combines the affordable coverage with the speed of expedited underwriting that helps Tina to get loan approval and move her business forward. Tina has the option to pay annual, semi-annual, quarterly or monthly payments — guaranteed never to increase.

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| Tina's coverage amount | \$250,000 |
| Tina chooses the ease of monthly payments directly withdrawn from her bank for the next 15 years. | Less than \$22/month* |

* Monthly bank draft payments of \$21.86. This hypothetical example assumes a female, age 45, Preferred Non-Tobacco, Sage Term 15-Year Term Life Insurance.

Why choose Sage Term?

It's affordable financial protection for 10, 15 or 20 years that can be converted in the future to a Sagicor permanent cash value life insurance policy — with no prequalification requirements. Your insurability is locked in.

Because you have little time to spare, Sagicor makes the process of getting life insurance convenient for you.

- **No medical exams**
- **No uncomfortable telephone interviews**
- **The speed of online applications and policy delivery**

Sagicor Life Insurance Company issues life insurance and annuity products. Home Office: Scottsdale, Arizona. Policies are not available in all states. State variations may apply. Sagicor does not provide tax or legal advice. Consult a tax or legal professional when considering business continuation and succession planning.

Policy Forms: ICC141015, 1000, 1000FL.

Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of September 11, 2020. Rating and guarantees based on claims-paying ability of issuing insurer.